

Council including Finance Meeting 10th December 2020

Bank balances as at 10th December 2020

Barclays 1	£195,654.30
Barclays 2	£7995.88
Barclays 3	£1.00
NS&I	£170,920.01
Unity Trust	<u>£72,464.95</u>
Total	£447,036.14

Received

We will receive the fourth quarter parking in January.

VAT for September quarter was £5,358.24

The monthly bank reconciliation has been completed.

We have successfully completed our AGAR for this year which we passed with flying colours!

A replacement signatory has been arranged and we are waiting for Barclays to send us the bank cards which normally takes about 8 weeks.

We have received £4,892.46 devolution money for this year.

To note that £3,842.46.46 in bank account is unused devolution money from last year.

We have a total of £8,734.92 for devolution.

We still have some large bills coming in from the toilet refurbishment.

As the current account is above the bank protection limit of £85,000 I will be transferring £90,000 to the NS&I, the NS&I is state owned so we are unlikely to lose anything over this protection limit.

I have attached a report of payments for the months of October and November.

Funds that were not spent last year have been earmarked and carried forward to this years budget.

Coast Road Toilets	£25,000
ANPR	£5,000
Specials	£2,000
WMP display board	£1,000

NP	£3,000	
Keep Fit	£1,500	
Legal Fees	<u>£3,000</u>	Total £40,500

Surpluses from the budget passed to reserves:

a. Transport	£10,885
b. WMP	£1950
c. Sport	£511
d. Clerks	£519
e. Cemetery	£1956
f. Allotments	£562

Total £16,383 to reserves (in part to help reduce our cemetery liabilities).

Prepared by Val Henry 10th December 20