

# Council including Finance Meeting 16<sup>th</sup> July 2020

## Bank balances as at 10<sup>th</sup> July 2020

Barclays 1	£63,591.28
Barclays 2	£7791.93
Barclays 3	£1.00
NS&I	£170,920.01
Unity Trust	<u>£72464.95</u>
Total	£314,769.17

## Received

We have received £6,500 from the community fund.

The spring quarter (until March) parking was £4,429.37 we have not yet received the June quarter – if any.

VAT for March quarter will be £1,394.98

We are waiting for £7,000 contribution from CBC towards the Toilet running costs.

We will shortly be receiving £30,000 grant toward toilet refurbishment costs from CBC.

Allotment and gate licences are more or less all in.

The monthly bank reconciliation has been completed.

A replacement signatory is in the process of being arranged.

The accounts have been prepared by the accountant. We have had our internal audit, we passed all criteria and the AGAR is waiting for approval from the Council before we can publish on our website. There are three points that the auditor has noted in her report where we do not strictly follow the Financial Regulations, Petra and I will be reviewing these points and where it is not possible to change our practice we will be modifying the regulations.

To note that £4892.46 in bank account is devolution money.

Our monthly Covid meal costs have been approximately £3,400. We have already been invoiced for £6,800 (April & May) and expect to be invoiced for another £7,000 at the end of July. We currently have approximately £8,500 in our Covid bank account so should have a surplus at the end of July.

Funds that were not spent last year have been earmarked and carried forward to this years budget.

Coast Road Toilets	£25,000	
ANPR	£5,000	
Specials	£2,000	
WMP display board	£1,000	
NP	£3,000	
Keep Fit	£1,500	
Legal Fees	<u>£3,000</u>	Total £40,500

Surpluses from the budget passed to reserves:

a. Transport	£10,885
b. WMP	£1950
c. Sport	£511
d. Clerks	£519
e. Cemetery	£1956
f. Allotments	£562

Total £16,383 to reserves (in part to help reduce our cemetery liabilities).

Prepared by Val Henry 16<sup>th</sup> July 2020