

# Council including Finance Meeting 4<sup>th</sup> June 2020

## Bank balances as at 4<sup>th</sup> June 2020

Barclays 1	£79995.75
Barclays 2	£12574.37
Barclays 3	£1.00
NS&I	£170,920.01
Unity Trust	<u>£72464.95</u>
Total	£346,360.16

## Received

We have received £6,500 from the community fund.

The spring quarter (until March) parking was £4,429.37

VAT for March quarter was £4722.85

Elections costs were £4,333.05

Allotment and gate licences are more or less all in.

The monthly bank reconciliation has been completed.

A replacement signatory is in the process of being arranged.

We have received the Precept of £163,638 of which £100,000 has been transferred to NSI

The accounts have been prepared by the accountant and we are on track for Internal audit on the 8<sup>th</sup> June.

To note that £4892.46 in bank account is devolution money.

Funds that were not spent last year have been earmarked and carried forward to this years budget.

Coast Road Toilets	£25,000	
ANPR	£5,000	
Specials	£2,000	
WMP display board	£1,000	
NP	£3,000	
Keep Fit	£1,500	
Legal Fees	<u>£3,000</u>	Total £40,500

Surpluses from the budget passed to reserves:

a. Transport	£10,885
b. WMP	£1950
c. Sport	£511
d. Clerks	£519
e. Cemetery	£1956
f. Allotments	£562

Total £16,383 to reserves (in part to help reduce our cemetery liabilities).

Prepared by Val Henry 3<sup>rd</sup> June 2020