

Council including Finance Meeting 29th October 2020

Bank balances as at 29th October 2020

Barclays 1	£242,762.63
Barclays 2	£1243.70
Barclays 3	£1.00
NS&I	£170,920.01
Unity Trust	<u>£72,464.95</u>
Total	£487,392.29

Received

The September quarter parking was £57,144.81. Last year we received £55,885 for the entire year.

VAT for September quarter was £5,358.24

The monthly bank reconciliation has been completed.

A replacement signatory is still in the process of being arranged.

The AGAR is with the external auditors and they have just started to work on their report.

To note that £4892.46 in bank account is devolution money.

We have some large bills coming in from the toilet refurbishment.

As the current account is above the bank protection limit of £85,000 I will be transferring £90,000 to the NS&I, the NS&I is state owned so we are unlikely to lose anything over this protection limit.

Funds that were not spent last year have been earmarked and carried forward to this years budget.

Coast Road Toilets	£25,000	
ANPR	£5,000	
Specials	£2,000	
WMP display board	£1,000	
NP	£3,000	
Keep Fit	£1,500	
Legal Fees	<u>£3,000</u>	Total £40,500

Surpluses from the budget passed to reserves:

a. Transport	£10,885
b. WMP	£1950
c. Sport	£511
d. Clerks	£519
e. Cemetery	£1956
f. Allotments	£562

Total £16,383 to reserves (in part to help reduce our cemetery liabilities).

Prepared by Val Henry 29th October 2020