

Council including Finance Meeting 28th January 2021

Bank balances as at 28th January 2021

Barclays 1	£138,681.87
Barclays 2	£10,142.71
Barclays 3	£1.00
NS&I	£171,902.87
Unity Trust	<u>£72,464.95</u>
Total	£393,193.34

Received

We will receive the fourth quarter parking in January.

VAT for December quarter will be £17,892.07 we have not received this yet.

The monthly bank reconciliation has been completed.

A replacement signatory has been arranged and we are still waiting for Barclays to send us the bank cards which normally takes about 8 weeks.

We have received £4,892.46 devolution money for this year.

To note that £3,842.46.46 in bank account is unused devolution money from last year.

We have a total of £8,734.92 for devolution.

As the current account is above the bank protection limit of £85,000 I will be transferring £50,000 to the NS&I, the NS&I is state owned so we are unlikely to lose anything over this protection limit.

I have attached a report of payments for the month of December.

Funds that were not spent last year have been earmarked and carried forward to this years budget.

Coast Road Toilets	£25,000	
ANPR	£5,000	
Specials	£2,000	
WMP display board	£1,000	
NP	£3,000	
Keep Fit	£1,500	
Legal Fees	<u>£3,000</u>	Total £40,500

Surpluses from the budget passed to reserves:

a. Transport	£10,885
b. WMP	£1950
c. Sport	£511
d. Clerks	£519
e. Cemetery	£1956
f. Allotments	£562

Total £16,383 to reserves (in part to help reduce our cemetery liabilities).