

# Council including Finance Meeting 21<sup>st</sup> June 2021

## Bank balances as at 18/06/2021

Barclays 1	£205,917.05
Barclays 2 Covid account	£3,803.03
Barclays 3	£1.00
NS&I	£171,902.87
Unity Trust	<u>£72,410.95</u>
Total	£454,034.90

## Received

Parking for the last quarter was £7,139.24.

VAT for June quarter will be £3930.22.

The monthly bank reconciliation has been completed and records are available for inspection.

We have received £4,892.46 devolution money for this year.

To note that £3,842.46 in bank account is unused devolution money from last year.

We have a total of £8,734.92 for devolution.

I have attached a report of payments for the month of April & May 2021.

Invoices for payment are now distributed weekly to all councillors for their information and approval.

Funds that were not spent last year have been earmarked and carried forward to this years budget.

ANPR	£3,000
Misc Upgrades (Offices)	£2,500
Machinery replacement	£6,000
Waste/Recycling Bins	£1,000
Board Walk Repair	£10,000
New Pay Machines	£4,000
WMP display board	£2,000
Total	£28,500

Amounts allocated to reserves

a. Cemetery reserves due to uninvested prepayments amount to	£50,000
b. Reserves allocated to the new cemetery field amount to	£50,000
	Total £100,000

We have £100,000 in earmarked reserves (as above). In addition we have £238,298 in general reserves.

Earmarked Reserves (as above)	£100,000
General Reserves	£238,928
Total	£338,928

Our Reserves policy states we should have a total of £282,708 in general reserve. This is made up of £120,658 for three months estimated running costs and £162,050 for three months estimated income for emergencies or unexpected costs or failures.

The Internal Audit is now complete and the Council were commended for the well organised presentation of the information. The next stage is the External Audit.

Prepared by Val Henry 18<sup>th</sup> June 2021