

Ownership and Structure of companies involved in the Bradwell B Project

French Government

v

Électricité de France SA (EDF) (French) (French Government 84 %, Others 16%)

v

EDF Energy Holdings Ltd (EDF UK) (United Kingdom) (EDF SA 100%) The accounts of EDF UK available at date state on Page 18 re the Bradwell B project that “During the development phase and until a final investment decision is made CGN has a 66.5% interest and EDF a 33.5% interest”

Chinese Government

v

State Assets Supervision and Administration Commission (SASC) (Chinese Government 100%)

v

China General Nuclear Power Group (CGN) (Chinese) (SASC 100%)

v

General Nuclear International Ltd (GNI) (UK) (CGN 100%). Principal activity a “Management services company responsible for CGN’s UK nuclear projects” ie those at Hinkley C, Sizewell C, Bradwell B.

Bradwell B Project

Bradwell Power Holding Co Ltd (BPH) (EDF UK 33.5%, GNI 66.5%). Principal activity “Holding company for BPGCo”(below).

v

Bradwell Power Generation Co Ltd (BPG) (UK) (BPH 100%). Principal activity: “The design and construction of a nuclear power station at Bradwell”

General Nuclear System Ltd (GNS) (UK) (GNI 66.5%), EDF UK 33.5%). Principal activity “To develop and obtain regulatory approval for the UK HPR 1000 technology for use in the UK nuclear power generation industry”

Northern Power Ltd (NP) (UK) (EDF UK 100%). Principal activity "The holding of land at Bradwell". NP owns the land at Bradwell acquired by EDF UK from its purchase of British Energy PLC. (BE) and from the UK Nuclear Decommissioning Authority (NDA). It also holds options to purchase of further land at Bradwell eg farm-land required for the project. The land held by NP is leased to BPG for "up to 30 years from 1 March 2017". BPG had an option to purchase that land from NP both during and at the end of the lease period. This transfer is "dependent on the Final Investment Decision (FID) being taken on the Bradwell B Project". EDF is required both by the UK Government and the EU to sell the land at Bradwell acquired from BE to a third party under the terms of its purchase of BE if EDF obtains a Development Consent Order (DCO) for 2 x EPR reactors at its Sizewell site. The purpose of this condition was to ensure competition in the supply of nuclear generated electricity in the UK.

NB: The National Security & Investment Bill requires that the UK Government are notified of any proposed changes in the ownership of such projects and may prevent those changes if they are considered to prejudice national security. The Bill received its second reading on 4 February 2021.

Primary Source: Accounts as filed at Companies House at 7 August 2021 noting filing delays

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